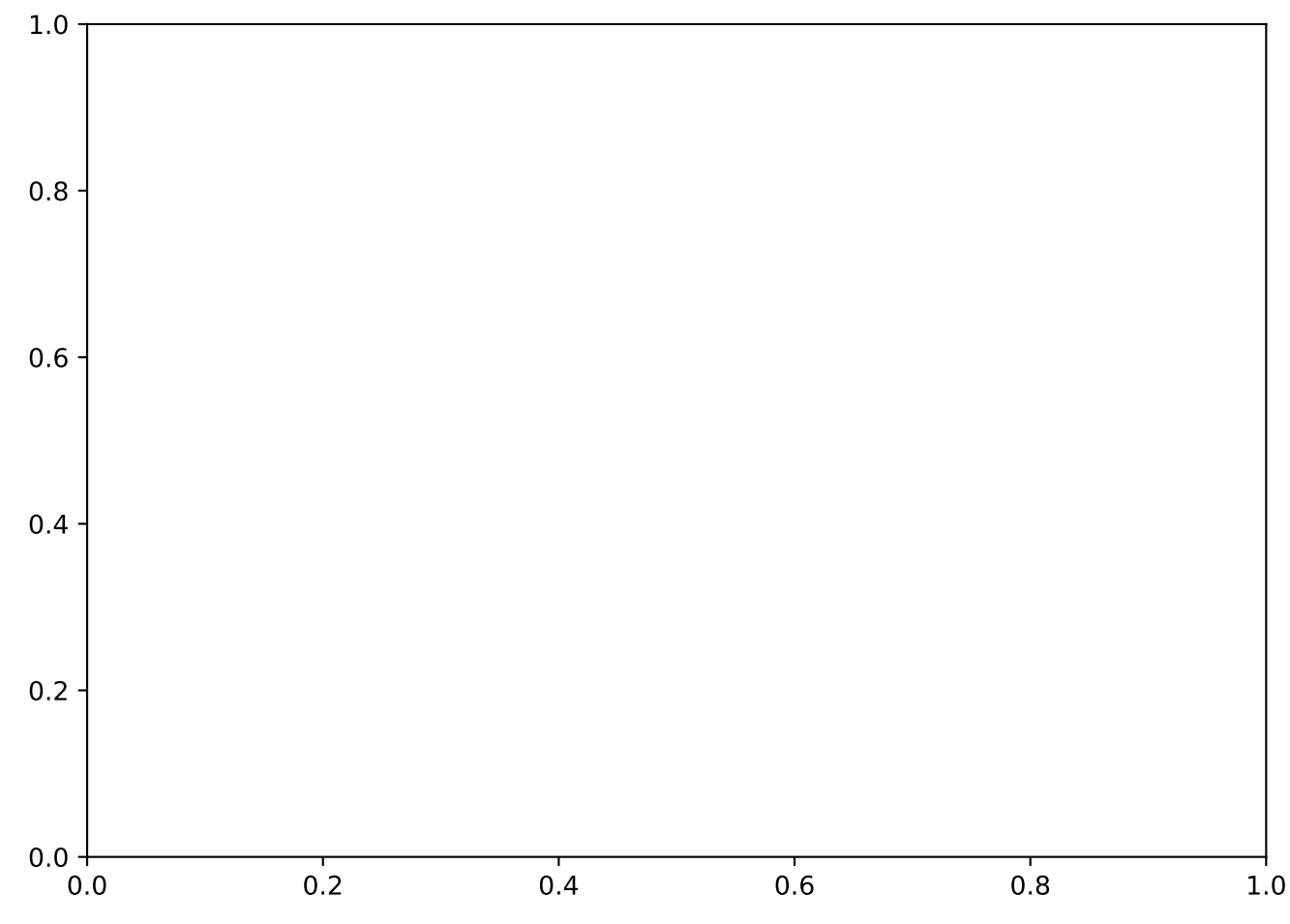
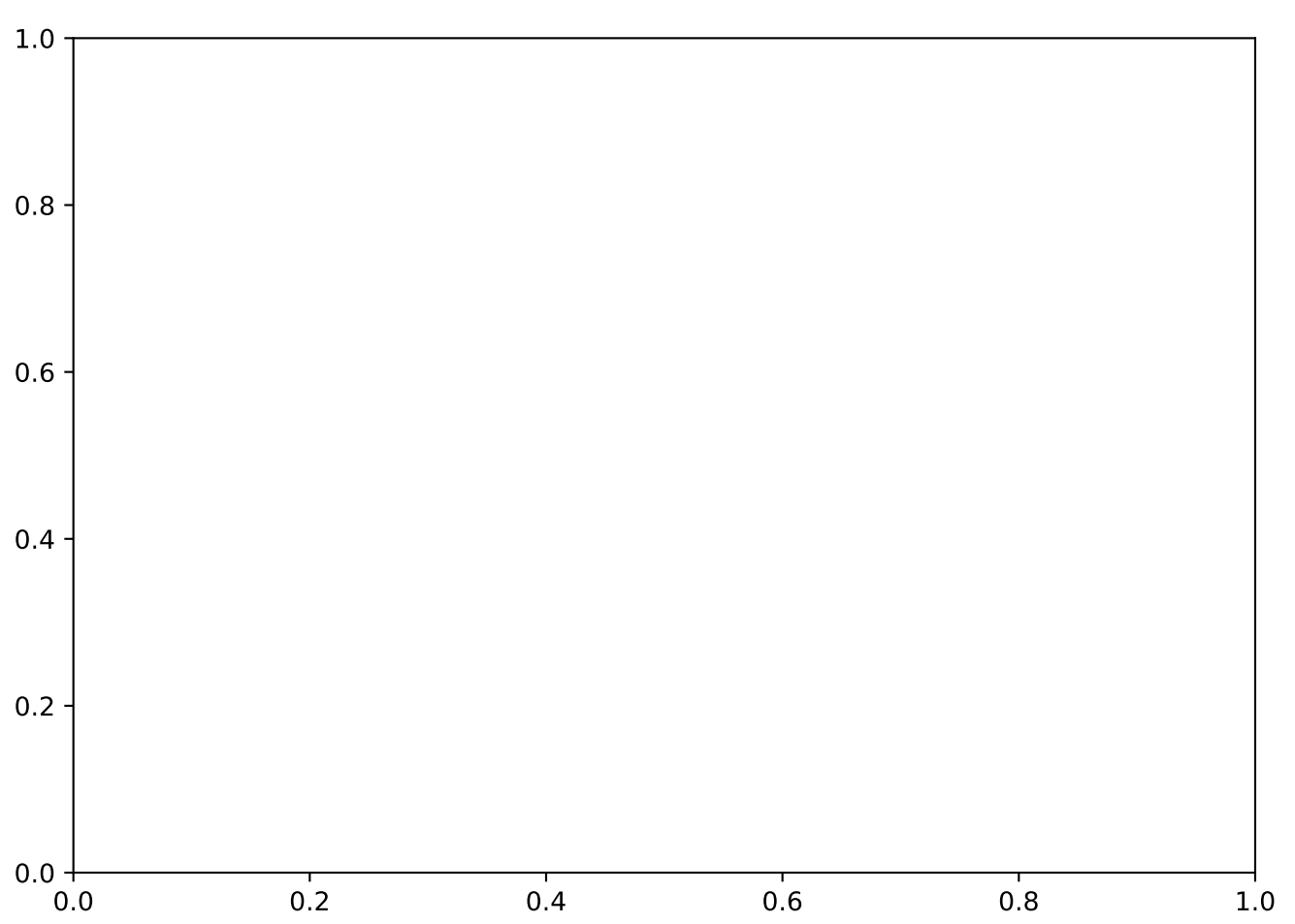
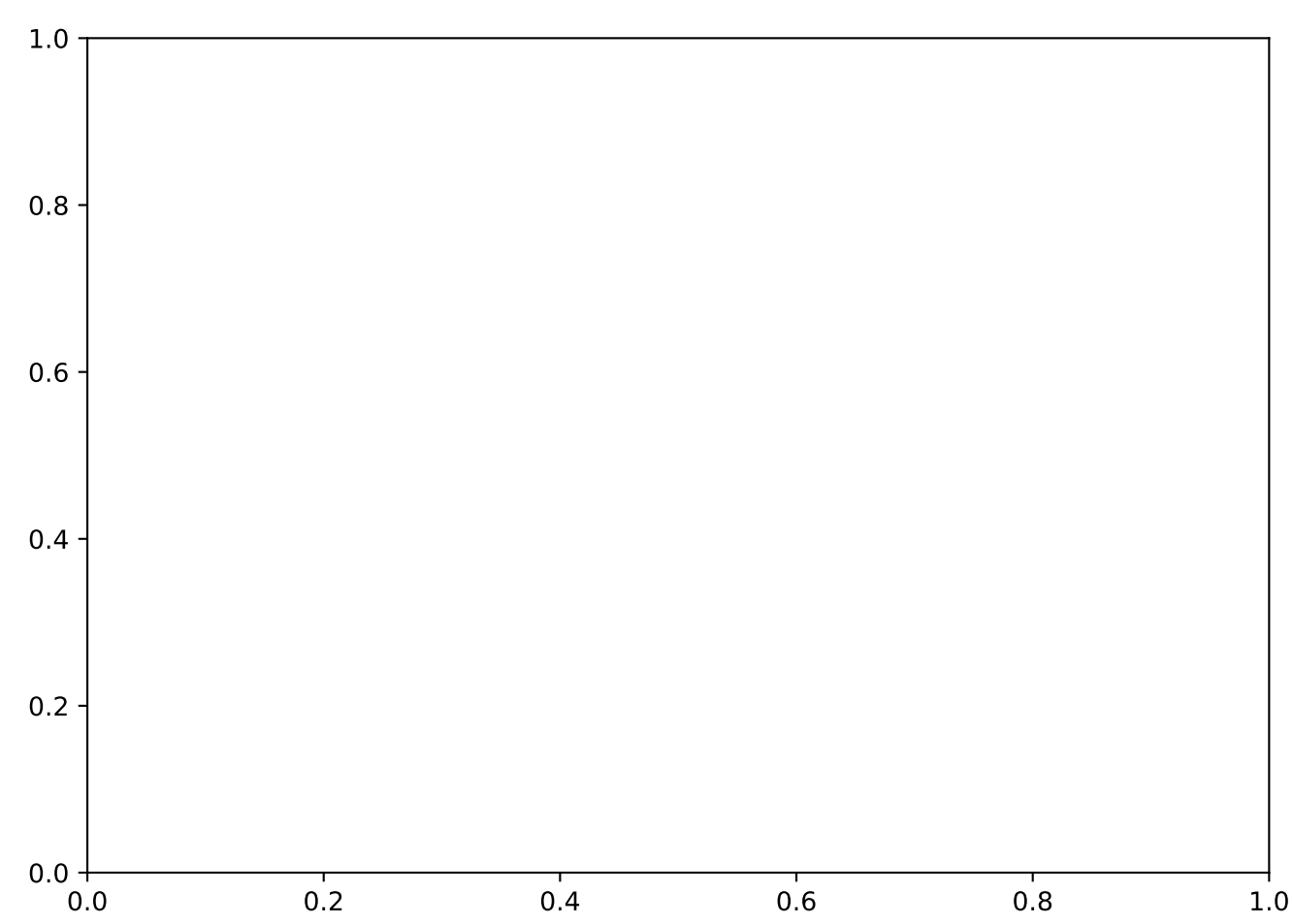


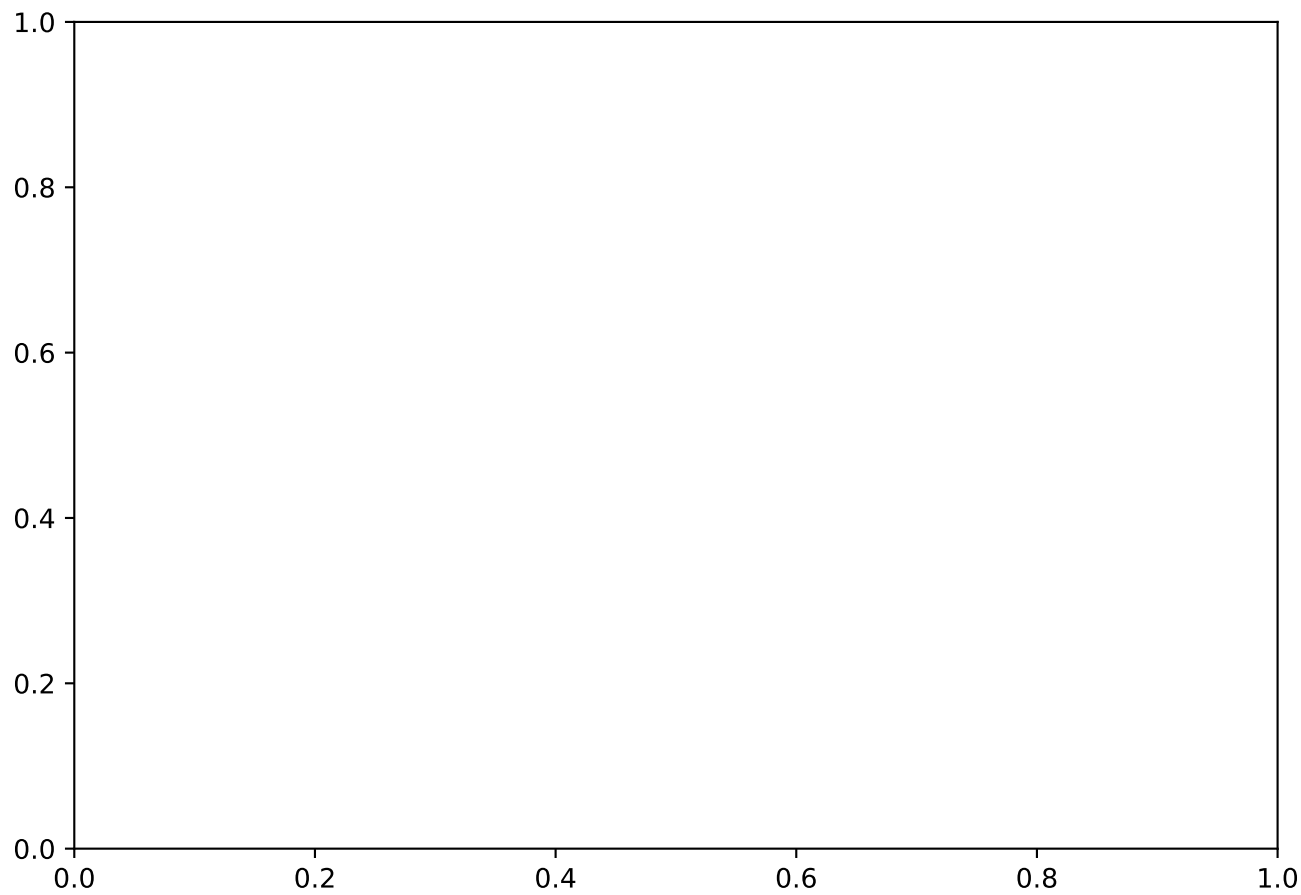
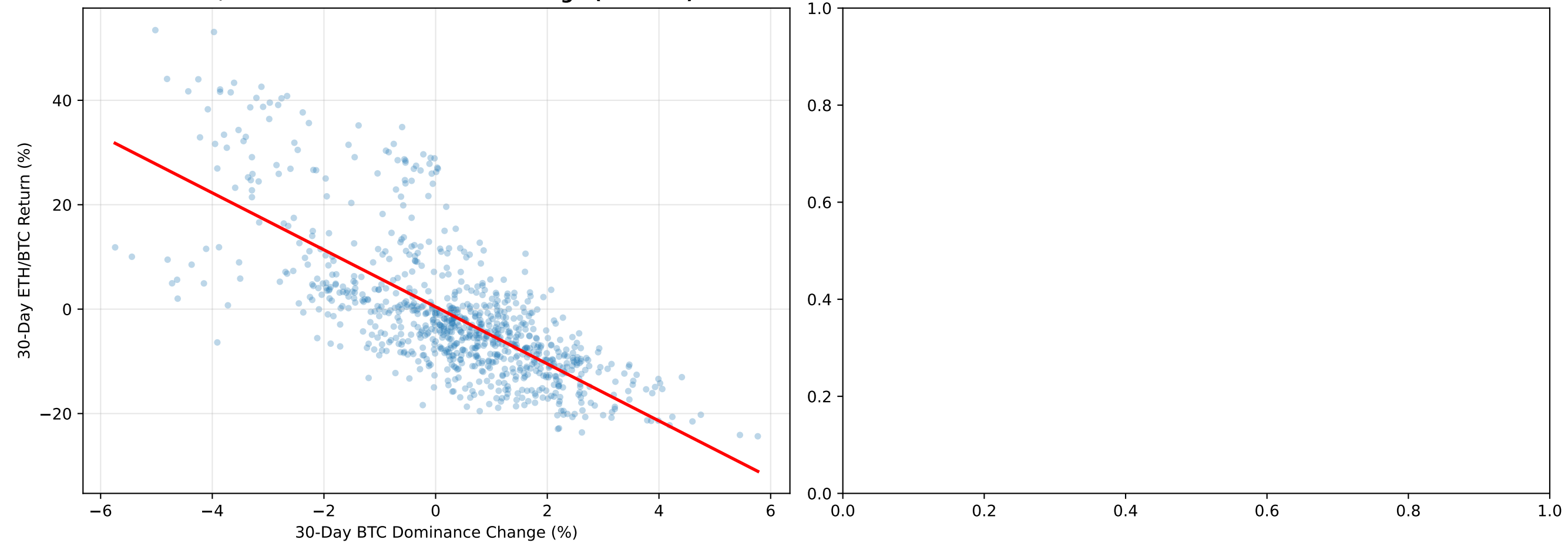


CYCLE ANALYSIS SUMMARY

=====

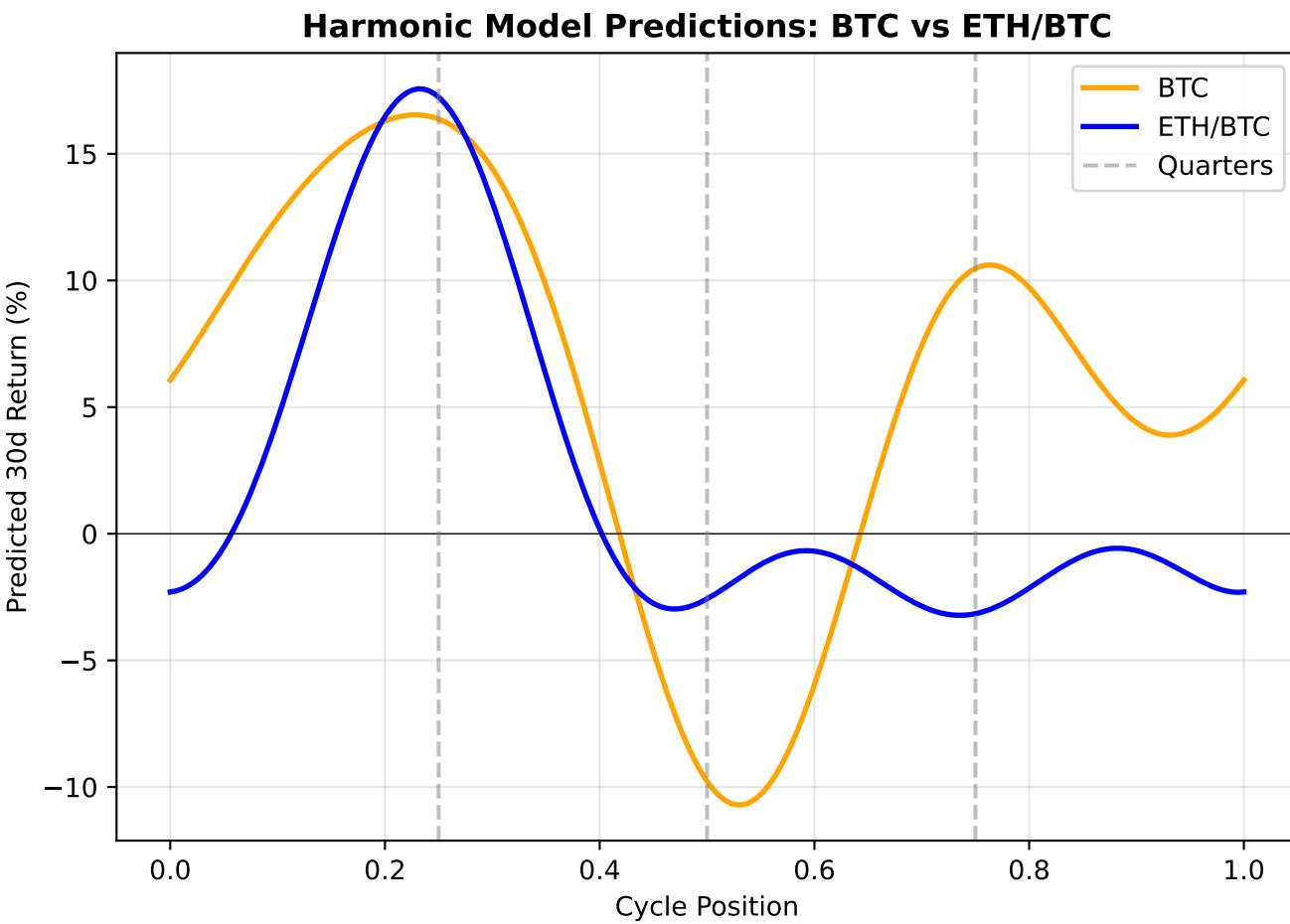
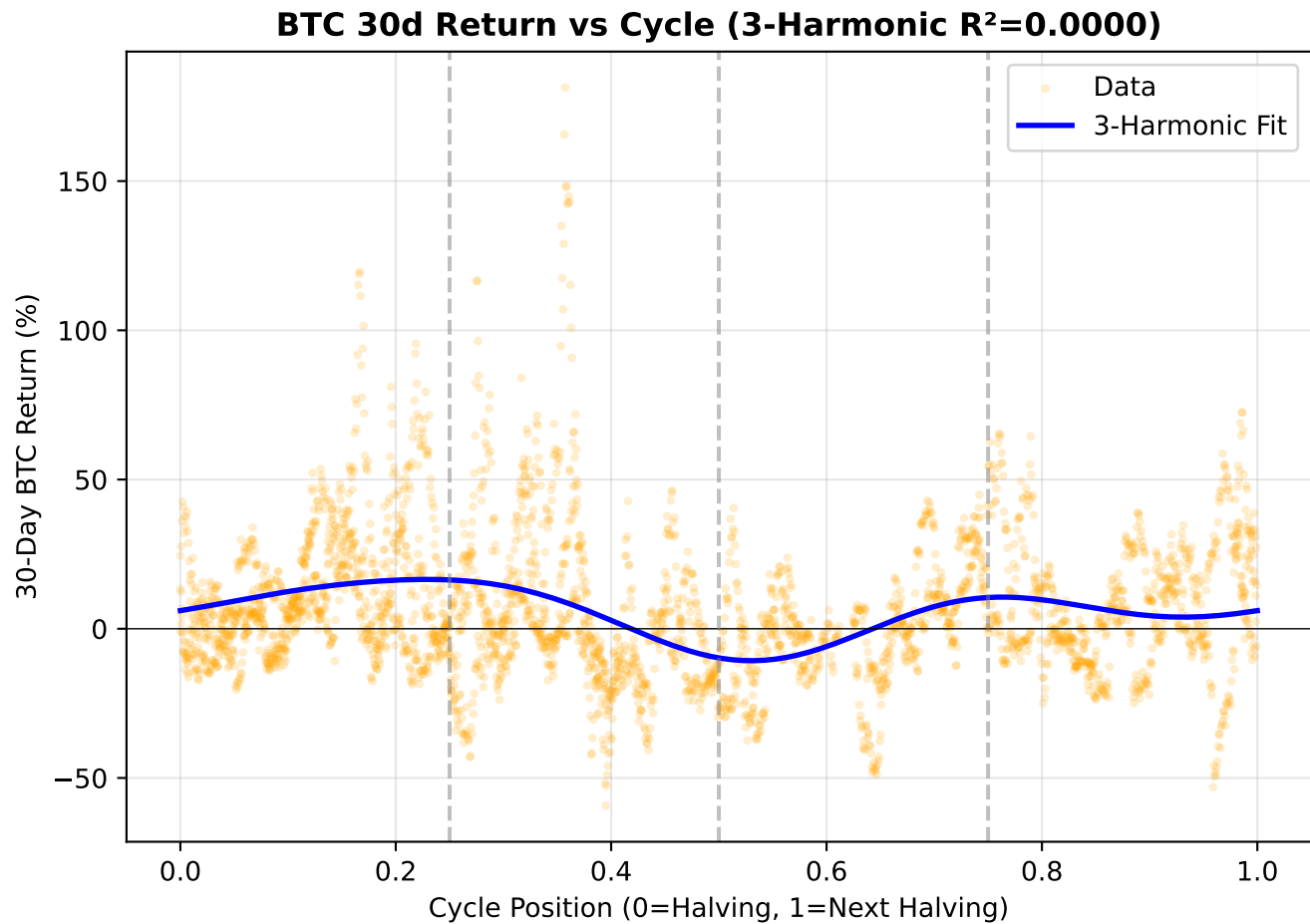
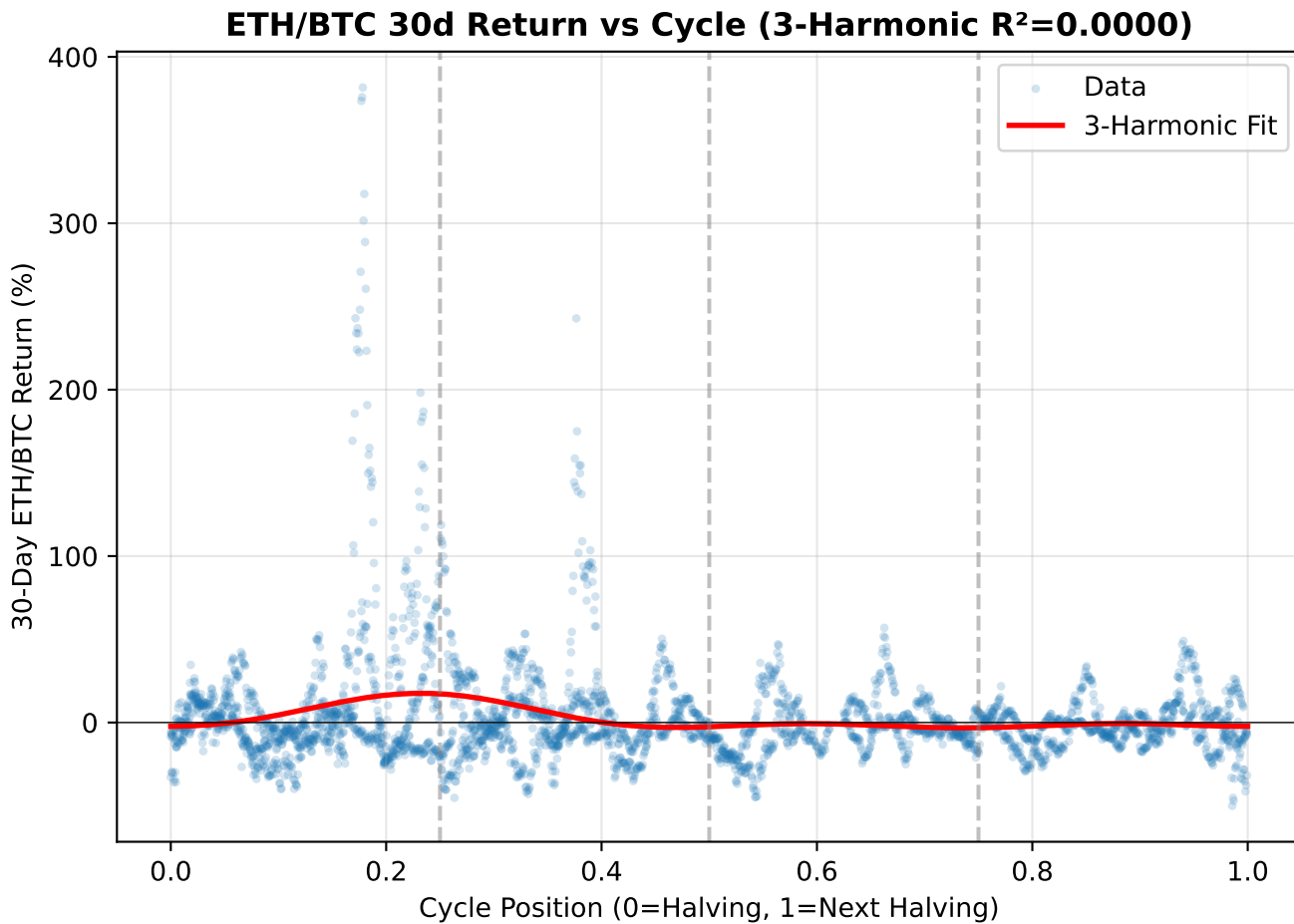
Key: Daily returns have high variance.
Quarterly aggregation shows clearer
cycle dependence for both ETH and BTC.

ETH/BTC Return vs Dominance Change (r=0.000)



DOMINANCE ANALYSIS SUMMARY

Key: Falling dominance = alt season
ETH/BTC negatively correlated with
dominance changes (as expected).



HARMONIC MODEL SUMMARY

Note: Low R² is expected for returns (high noise). F-test significance matters more than R² here.